

**SEMINOLE COUNTY GOVERNMENT  
AGENDA MEMORANDUM****SUBJECT:** Lake Myrtle Restoration MSBU - Final Assessment Resolution**DEPARTMENT:** Fiscal Services**DIVISION:** MSBU**AUTHORIZED BY:** Lisa Spriggs**CONTACT:** Kathy Moore**EXT:** 7179**MOTION/RECOMMENDATION:**

Approve and authorize the Chairman to execute a resolution establishing final assessments for the Lake Myrtle Restoration MSBU.

District 4 Carlton D. Henley

Kathy Moore

**BACKGROUND:**

The Lake Myrtle Restoration Municipal Services Benefit Unit was created by Ordinance 2007-33 on September 25, 2007, to provide improvement to the water quality and lake conditions in the southern most cove of Lake Myrtle. At that time, preliminary assessments based on estimated project cost were assigned to benefiting properties. Per MSBU Program Guidelines, a final public hearing is required to confirm by Resolution the final assessments as per actual project cost. The total MSBU cost for the restoration project is calculated at \$93,500.00; yielding a per parcel cost of \$3,665.00. The resulting assessment per parcel is within the authorized assessment parameter set forth in the governing ordinance. The total cost to property owners is as follows:

PROJECT COST – Lake Restoration	
Lake Restoration	\$ 93,650.00
Administrative Fee	\$ 1,650.00
ACTUAL PROJECT TOTAL	\$ 95,300.00

Terms of Financing when collected via uniform method	
Number of Years - [Tax Years 2008 through 2017]	10
Financing Interest	5.25%

Single Payment (due within 30 days following public hearing)	Per Parcel	\$ 3,665.00
Financed Assessment - 10 annual payments	Per Parcel Per Year	\$ 480.00

**STAFF RECOMMENDATION:**

Staff recommends that the Board approve and authorize the Chairman to execute a resolution establishing final assessments for the Lake Myrtle Restoration MSBU.

**ATTACHMENTS:**

1. Resolution

**Additionally Reviewed By:**

☐ County Attorney Review ( Ann Colby )

THE FOLLOWING RESOLUTION WAS ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF SEMINOLE COUNTY, FLORIDA, AT THEIR REGULARLY SCHEDULED MEETING ON AUGUST 12, 2008.

**WHEREAS**, the Board of County Commissioners of Seminole County, created the Lake Myrtle Restoration Municipal Services Benefits Unit (Ordinance 2007-33); and

**WHEREAS**, the improvements have been completed and said improvements will be financed by Seminole County; and

**WHEREAS**, the Board of County Commissioners has held a public hearing to consider concerns of any of the property owners and to make any adjustment it deems necessary to insure proportional assessments.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SEMINOLE COUNTY, FLORIDA**, that it is hereby determined that the benefits derived from said improvements specially benefit property described in Ordinance Number 2007-33, Seminole County, Florida, entitled Lake Myrtle Restoration Municipal Services Benefits Unit.

**BE IT FURTHER RESOLVED** that the respective principal amounts hereinafter set at \$3,665.00 per parcel as detailed in Exhibit A, are hereby assessed against the various parcels listed in Exhibit B, together with all commissions, fees, and interest at 5.25% per annum accruing under the Municipal Services Benefit Unit General Fund, all situated in Seminole County Florida, abutting upon said improvement.

**BE IT FURTHER RESOLVED** that said final assessment (same as principal amount) may be paid in full to the Clerk of the Board of County Commissioners within thirty (30) days of recording this Resolution in the Official Records of Seminole County, Florida, maintained by the Clerk of the Circuit Court; otherwise, the assessments, as set forth above and in Exhibit A, shall be divided into ten (10) equal installments of \$480.00 which shall be assessed and collected by the uniform method adopted by the Seminole County Board of County Commissioners, pursuant to Section 197.3632, Florida Statutes. The installment assessments will commence with tax year 2008.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution shall be recorded in the Official Records of Seminole County, Florida.

**ADOPTED** on AUGUST 12, 2008.

ATTEST:

BOARD OF COUNTY COMMISSIONERS  
SEMINOLE COUNTY, FLORIDA

\_\_\_\_\_  
Maryanne Morse, Clerk to the Board  
of County Commissioners in and for  
Seminole County, Florida

By: \_\_\_\_\_  
Brenda Carey, Chairman

# **EXHIBIT A**

## **PROJECT COST**

(Attached)

# **EXHIBIT A** **PROJECT COST**

<b><u>PROJECT COST</u></b>		
Lake Restoration		\$ 93,650.00
Administrative Fee		\$ 1,650.00
<b>PROJECT TOTAL</b>		<b>\$ 95,300.00</b>
<b>Financing Terms</b>		
Financing Interest		5.25%
Years [2008 through 2017]		10
<b>Single Payment</b>	Per Parcel	<b>\$3,665.00</b>
<b>Financed Assessment -10 annual payments</b>	Per Parcel	<b>\$480.00</b>
<b>Total Assessment including financing interest.</b>	Per Parcel	<b>\$4,800.00</b>

# **EXHIBIT B**

Assessment Boundaries  
Lake Myrtle Restoration MSBU

(Attached)

**EXHIBIT B**  
Assessment Boundaries  
**Lake Myrtle Restoration MSBU**  
**Benefiting/Assessed Parcels**

The following parcels are included for cost share assessment in the Lake Myrtle Restoration MSBU:

PID	LEGAL DESCRIPTION	PROPERTY ADDRESS	PROPERTY OWNER
30-20-30-515-0000-0200	LOT 20 HIDDEN COVE PB 58 PGS 82 - 83	1972 DEERVIEW PL	MAJDIZADEH ABDOUL & BAJGAH MONIR
30-20-30-515-0000-0210	LOT 21 HIDDEN COVE PB 58 PGS 82 - 83	1968 DEERVIEW PL	RATCLIFF W ALAN & DIANE E
30-20-30-515-0000-0220	LOT 22 HIDDEN COVE PB 58 PGS 82 - 83	1964 DEERVIEW PL	JAHAGIRDAR SUDIR R & PALAVI S
30-20-30-515-0000-0230	LOT 23 HIDDEN COVE PB 58 PGS 82 - 83	1960 DEERVIEW PL	MURZA JAN J & GABRIELA M
30-20-30-515-0000-0240	LOT 24 HIDDEN COVE PB 58 PGS 82 - 83	1956 DEERVIEW PL	GARCIA FERNANDO A & SANDY P
30-20-30-515-0000-0250	LOT 25 HIDDEN COVE PB 58 PGS 82 - 83	1952 DEERVIEW PL	SOLVERSON JANE
30-20-30-515-0000-0260	LOT 26 HIDDEN COVE PB 58 PGS 82 - 83	1948 DEERVIEW PL	PRESTON CHRISTOPHER & CAROL
30-20-30-515-0000-0270	LOT 27 HIDDEN COVE PB 58 PGS 82 - 83	1944 DEERVIEW PL	HARRIS JACKSON & SANDY
30-20-30-515-0000-0280	LOT 28 HIDDEN COVE PB 58 PGS 82 - 83	1940 DEERVIEW PL	GILLESPIE MARK S & MOIRA A
30-20-30-515-0000-0290	LOT 29 HIDDEN COVE PB 58 PGS 82 - 83	1936 DEERVIEW PL	BELLAIRE PARKER J
30-20-30-515-0000-0300	LOT 30 HIDDEN COVE PB 58 PGS 82 - 83	1932 DEERVIEW PL	LAUZIER ANDRE E & TERESA A
30-20-30-515-0000-0310	LOT 31 HIDDEN COVE PB 58 PGS 82 - 83	1928 DEERVIEW PL	LE NGUYEN SIMON & DOAN KIM N
30-20-30-515-0000-0320	LOT 32 HIDDEN COVE PB 58 PGS 82 - 83	1924 DEERVIEW PL	MOFFETT WILLIAM E JR & LAURA O
30-20-30-300-007F-0000	LEG SEC 30 TWP 20S RGE 30E BEG 334.36 FT N & 287.64 FT W OF SE COR OF SW 1/4 OF NW 1/4 RUN N 43	1840 LAKE EMMA RD	BALLENTINE RE II & GLENDA J
30-20-30-300-007E-0000	LEG SEC 30 TWP 20S RGE 30E BEG W 1/4 COR RUN N 881.31 FT S 32 DEG 34 MIN E 793.89 FT S TO S	1830 LAKE EMMA RD	BREWER JOHN W II & RUTHIE D



PID	LEGAL DESCRIPTION	PROPERTY ADDRESS	PROPERTY OWNER
25-20-29-300-0200-0000	LEG SEC 25 TWP 20S RGE 29E BEG 590 FT E OF NW COR OF E 1/2 OF GOVT LOT 2 RUN E	1500 LINCOLNWOOD LANE	IRANI RUSTOM & SARVAR
25-20-29-300-0010-0000	LEG SEC 25 TWP 20S RGE 29E BEG 70.75 FT S & 1167.2 FT E OF NW COR GOVT LOT 2 RUN W 248.72 FT	1373 WINDY RIDGE CT	SEPHTON BRIAN T & KLINGENBERG ANITA
25-20-29-501-0000-0120	LEG LOT 12 & S 25 FT OF LOT 13 MYRTLE LAKE HILLS PB 13 PG 9	1091 RIDGE RD	HOBKIRK MATTHEW A & GRETCHEN G
25-20-29-501-0000-0130	LEG LOT 13 (LESS S 25 FT) MYRTLE LAKE HILLS PB 13 PG 9	1081 RIDGE RD	YOUNG STEVEN D & KIMBERLY
25-20-29-501-0000-0150	LEG LOT 15 MYRTLE LAKE HILLS PB 13 PG 9	1607 OVERLOOK RD	KARL DON M & KATHLEEN I
25-20-29-501-0000-0160	LEG LOT 16 MYRTLE LAKE HILLS PB 13 PG 9	1617 OVERLOOK RD	FREEMAN BILLY V & LINDA V D
25-20-29-501-0000-0170	LEG LOT 17 MYRTLE LAKE HILLS PB 13 PG 9	1621 OVERLOOK RD	JANTOSCIAK ROBERT S
25-20-29-501-0000-0190	LEG LOT 19 MYRTLE LAKE HILLS PB 13 PG 9	1041 TWIN LAKES RD	HILLIS JENNIFER M
25-20-29-501-0000-0200	LOT 20 & W 30 FT OF LOT 21 MYRTLE LAKE HILLS PB 13 PG 9	1021 TWIN LAKES RD	MILEY NOEL A
25-20-29-501-0000-0210	LOT 21 (LESS W 30 FT) & LOT 22 MYRTLE LAKE HILLS PB 13 PG 9	1015 TWIN LAKES RD	NGUYEN PHUOC & YEN THIKIM T
25-20-29-501-0000-0230	LEG LOT 23 MYRTLE LAKE HILLS PB 13 PG 9	1000 TWIN LAKES RD	GUILLEMETTE ALBERT J